CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

For Immediate Release

Glencar Investments XXVII Designated Activity Company (the "Issuer")

24 March 2021

Amendments to Material Contract

On 2 July 2019 and 14 January 2020, the Cayman Islands Stock Exchange (the "**Exchange**") admitted to listing the up to £225,000,000 Cleared Notes due 2022, the up to £100,000,000 Class B1 VFNs due 2022 (the "**Class B-1 VFNs**") and the up to £25,000,000 Class B2 VFNs due 2022 (the "**Class B-2 VFNs**").

The Issuer announces that on 23 March 2021, the Issuer entered into an Amendment and Extension Deed (the "Amendment Deed") amending the Incorporated Terms Memorandum to amend and replace the definitions of "Commitment Period End Date" and "NWM Mezzanine Fee Letter", as further set out in the Amendment Deed.

For further information in relation to the above announcement please contact the Issuer as follows:

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